

# **JMI SYRINGES & MEDICAL DEVICES LIMITED**

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



**1ST QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q1)**


**FOR THE 1ST QUARTER ENDED ON 30TH SEPTEMBER-2024  
(From 1st July-2024 to 30th September-2024)**



**JMI Syringes & Medical Devices Ltd.**  
**Statement of Financial Position (Un-Audited for Q1)**  
**As at 30th September, 2024**  
All amounts presented in Bangladesh BDT

	Notes	30th September, 2024	30th June, 2024
<b>Assets</b>			
<b>Non Current Assets</b>	5.00	<b>1,37,21,59,002.17</b>	<b>1,38,90,58,922.72</b>
Property, Plant & Equipment	5.01	1,36,91,79,169.65	1,38,59,09,359.03
Intangible Assets	5.02	24,70,639.00	24,70,639.00
Factory Building Work in Progress	5.03	-	-
Right of use Asset	5.04	5,09,193.52	6,78,924.69
<b>Current Assets</b>	6.00	<b>1,55,48,07,279.53</b>	<b>1,56,80,09,347.70</b>
Inventories	6.01	63,64,87,347.04	71,01,97,932.44
Advance Deposit & Prepayments	6.02	10,22,74,304.17	8,93,76,684.57
Advance Income Tax	6.03	15,86,42,228.54	15,23,97,162.32
Accounts Receivable	6.04	61,84,76,903.27	57,30,42,269.62
Cash and Cash Equivalents	6.05	3,89,26,496.51	4,29,95,298.75
<b>Total Property and Assets</b>		<b>2,92,69,66,281.70</b>	<b>2,95,70,68,270.42</b>
<b>Shareholder's Equity &amp; Liabilities</b>			
<b>Shareholder's Equity</b>	7.00	<b>2,62,66,44,622.85</b>	<b>2,60,47,34,438.40</b>
Share Capital	7.01	30,05,60,000.00	30,05,60,000.00
Share Premium	7.02	1,70,83,95,698.00	1,70,83,95,698.00
Tax Holiday Reserve	7.03	1,21,19,070.00	1,21,19,070.00
Revaluation Reserve	7.04	35,66,13,149.15	35,86,10,853.03
Retained Earnings	7.05	24,89,56,705.70	22,50,48,817.37
<b>Non-Current Liabilities</b>	8.00	<b>10,16,69,149.74</b>	<b>10,16,03,696.56</b>
Long Term Loan (Non-Current Maturity)	8.01	8,19,013.11	10,30,627.97
Deferred Tax Liability	8.02	10,08,50,136.63	10,05,73,068.59
<b>Current Liabilities</b>	9.00	<b>19,86,52,509.11</b>	<b>25,07,30,135.46</b>
Long Term Loan (Current Maturity)	9.01	8,21,728.89	8,05,511.03
Lease Liability (Current Maturity)	9.02	5,09,193.49	6,78,924.66
Short Term Loan	9.03	1,55,80,438.00	4,61,26,483.00
Unclaimed Dividend Account	9.04	12,35,087.45	12,37,290.25
Accrued Expenses Payable	9.05	4,60,000.00	4,60,000.00
Creditors and Other Payable	9.06	7,18,07,821.31	11,10,13,113.11
Provision for Income Tax	9.07	10,82,38,239.97	9,04,08,813.41
<b>Total Liabilities and Provisions</b>		<b>30,03,21,658.85</b>	<b>35,23,33,832.02</b>
<b>Total Shareholder's Equity &amp; Liabilities</b>		<b>2,92,69,66,281.70</b>	<b>2,95,70,68,270.42</b>
<b>Net Assets Value Per Share (NAVPS)</b>	19.00	<b>87.39</b>	<b>86.66</b>


  
**Md. Abu Hana**  
Chief Financial Officer


  
**Muhammad Tarek Hossain Khan**  
Company Secretary

  
**Hiroshi Saito**  
Director Finance &  
Nominee Director

**Date: November 12, 2024**  
**Place: Dhaka, Bangladesh**



  
**Md. Javed Iqbal Pathan**  
Chairman

  
**Md. Abdur Razzaq**  
Managing Director




**JMI Syringes & Medical Devices Ltd.****Statement of Profit or Loss and Other Comprehensive Income (Un-Audited for Q1)****For the period ended 30th September-2024**

All amounts presented in Bangladesh BDT

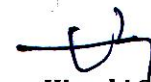
	Notes	July-Sept-2024	July-Sept-2023
Revenue from Net Sales	10.00	46,30,43,384.62	43,23,09,116.93
Less: Cost of Goods Sold	11.00	38,11,64,375.39	38,69,16,357.35
<b>Gross Profit</b>		<b>8,18,79,009.23</b>	<b>4,53,92,759.58</b>
<b>Less: Operating Expenses</b>			
Administrative Expenses	12.00	1,79,90,216.86	1,80,60,943.24
Mkt, Selling and Distribution Expenses	13.00	1,80,39,879.00	1,58,70,872.07
<b>Total Operating Expenses</b>		<b>3,60,30,095.86</b>	<b>3,39,31,815.31</b>
<b>Operating Profit</b>		<b>4,58,48,913.37</b>	<b>1,14,60,944.27</b>
Add: Other Income	14.00	8,22,000.00	8,22,000.00
		<b>4,66,70,913.37</b>	<b>1,22,82,944.27</b>
Less: Financial Expenses	15.00	46,53,400.35	29,66,648.88
<b>Net Income before adjustment of WPPF</b>		<b>4,20,17,513.02</b>	<b>93,16,295.39</b>
Less: Workers Profit Participation Fund (DIVA Code-6111302)	16.00	20,00,833.95	4,43,633.11
<b>Net Profit before adjustment of Income Tax</b>		<b>4,00,16,679.07</b>	<b>88,72,662.28</b>
Less: Income Tax Charged for the year	17.00	1,81,06,494.60	64,82,107.05
<b>Net Profit After Tax</b>		<b>2,19,10,184.47</b>	<b>23,90,555.23</b>
Other Comprehensive Income: Revaluation Surplus			
<b>Total Comprehensive Income for the year</b>		<b>2,19,10,184.47</b>	<b>23,90,555.23</b>
<b>Earnings Per Share (EPS)</b>	18.00	<b>0.73</b>	<b>0.08</b>

  
Md. Abu Hana

Chief Financial Officer

  
Muhammad Tarek Hossain Khan

Company Secretary

Hiroshi Saito  
Director Finance &  
Nominee Director

Date: November 12, 2024

Place: Dhaka, Bangladesh

Md. Javed Iqbal Pathan  
ChairmanMd. Abdur Razzaq  
Managing Director

# JMI Syringes & Medical Devices Ltd.

## Statement of Changes in Equity (Un-Audited for Q1)

For the period ended on 30th September-2024


All amounts presented in Bangladesh BDT

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2024	30,05,60,000.00	1,70,83,95,698.00	1,21,19,070.00	35,86,10,853.03	22,50,48,817.38	2,60,47,34,438.41
Adjustment	-	-	-	-	(0.02)	(0.02)
Dividend (10% Cash for the year-2022-2023)	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	-	-
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(19,97,703.88)	19,97,703.88	2,19,10,184.47
<b>Balance as on 30-09-2024</b>	<b>30,05,60,000.00</b>	<b>1,70,83,95,698.00</b>	<b>1,21,19,070.00</b>	<b>35,66,13,149.15</b>	<b>24,89,56,705.71</b>	<b>2,62,66,44,622.86</b>

## For the period ended on 30th September-2023

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2023	22,10,00,000.00	1,70,83,95,698.00	1,21,19,070.00	36,68,56,671.11	20,79,80,169.01	2,51,63,51,608.12
Adjustment	-	-	-	0.01	(0.01)	-
Dividend (10% Cash for the year-2022-2023)	-	-	-	-	-	-
Net Profit after Tax	-	-	-	-	-	-
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(21,00,347.74)	23,90,555.22	23,90,555.22
<b>Balance as on 30-09-2023</b>	<b>22,10,00,000.00</b>	<b>1,70,83,95,698.00</b>	<b>1,21,19,070.00</b>	<b>36,47,56,323.38</b>	<b>21,24,71,071.96</b>	<b>2,51,87,42,163.34</b>

  
Md. Abu-Hana  
Chief Financial Officer

  
Muhammad Tarek Hossain Khan  
Company Secretary

  
Hiroshi Saito  
Director Finance & Nominee Director

  
Md. Javed Iqbal Pathan  
Chairman

  
Md. Abdur Razzaq  
Managing Director



Date: November 12, 2024  
Place: Dhaka, Bangladesh





**JMI Syringes & Medical Devices Ltd.**  
**Statement of Cash Flows (Un-Audited for Q1)**

**For the period ended of September 30, 2024**

**All amounts presented in Bangladesh BDT**

	<b>July-2024 to September-2024</b>	<b>July-2023 to September-2023</b>
<b>A. Cash flows from operating activities</b>		
Collection from Sales	50,65,47,719.19	45,07,13,988.61
Collection from Others	8,22,000.00	8,22,000.00
Payments to Suppliers and Others	(46,95,11,750.37)	(40,39,28,975.96)
Tax Paid	(62,45,066.22)	(1,10,43,276.41)
<b>Net cash generated from operating activities</b>	<b>3,16,12,902.60</b>	<b>3,65,63,736.24</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of Non-Current Assets	(14,61,651.00)	(21,83,616.01)
Disposal / adjustment of Assets	11,40,845.00	0.49
<b>Net cash used in investing activities</b>	<b>(3,20,806.00)</b>	<b>(21,83,615.52)</b>
<b>C. Cash flows from financing activities</b>		
Net Increase / (Decrease) in Long Term Loans	(1,95,397.00)	(6,65,317.99)
Net Increase / (Decrease) in Short Term Loans	(3,05,46,045.00)	(6,60,29,042.71)
Dividend & Dividend Tax Paid	(2,202.82)	-
Interest & Bank Charges paid	(46,17,254.02)	(28,71,572.01)
<b>Net cash (used in) / fi om financing activities</b>	<b>(3,53,60,898.84)</b>	<b>(6,95,65,932.71)</b>
<b>D. Net increase/(decrease) in cash and cash</b>	<b>(40,68,802.24)</b>	<b>(3,51,85,811.99)</b>
<b>E. Opening cash and cash equivalents</b>	<b>4,29,95,298.75</b>	<b>5,17,09,175.28</b>
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>3,89,26,496.51</b>	<b>1,65,23,363.29</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>1.05</b>	<b>1.22</b>


  
**Md. Abu Hana**  
 Chief Financial Officer

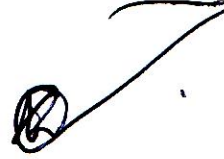
  
**Muhammad Tarek Hossain Khan**  
 Company Secretary

  
**Hiroshi Saito**  
 Director Finance &  
 Nominee Director

**Date: November 12, 2024**  
**Place: Dhaka, Bangladesh**



  
**Md. Javed Iqbal Pathan**  
 Chairman

  
**Md. Abdur Razzaq**  
 Managing Director



# JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

## Notes to the Accounts

For the period from July-2024 to September, 2024 (Q1-Un-Audited)

### 1.00 Reporting Entity:

**JMI Syringes & Medical Devices Ltd.** was incorporated as a Private Limited Company on 5<sup>th</sup> April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act., 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMF-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29<sup>th</sup> September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company and Paid-up Share was 3,00,56,000 and Paid-up Capital was BDT. 30,05,60,000/= at the end of the year June 30, 2023. Return of Allotment (Form-XV) in this regard has been approved the RJSC on 01-02-2023. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc.) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

### 2.00 Address & Nature of Business of the Company

#### Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chaudhagram, Comilla, Bangladesh.

### 3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First Aid Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

### 4.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2024, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

	Amount BDT September-2024	Amount BDT June-2024
<b>5.00 Non-Current Assets</b>	<b>1,37,21,59,002.17</b>	<b>1,38,90,58,922.72</b>
This is made up as follows:		
5.01 Property, Plant & Equipment	1,36,91,79,169.65	1,38,59,09,359.03
5.02 Intangible Assets	24,70,639.00	24,70,639.00
5.03 Factory Building Work-in-Progress	-	-
5.04 Right of Use Asset	5,09,193.52	6,78,924.69
	<b>1,37,21,59,002.17</b>	<b>1,38,90,58,922.72</b>
<b>5.01 Property, Plant &amp; Equipment:</b>		
The details of property, plant & equipment are shown in Annexure-1		
This is made up as follows:		
Opening Balance (At Cost)	2,29,42,06,588.05	2,29,12,26,652.17
Addition during the period	14,61,651.00	1,26,96,269.88
Sales / Transfer	(21,87,802.00)	(97,16,334.00)
<b>Total Cost</b>	<b>2,29,34,80,437.05</b>	<b>2,29,42,06,588.05</b>
Less: Accumulated Depreciation (Note 5.01.1)	92,43,01,267.40	90,82,97,229.02
<b>Carrying Value</b>	<b>1,36,91,79,169.65</b>	<b>1,38,59,09,359.03</b>





	September-2024	June-2024
<b>5.01.1 Accumulated Depreciation</b>		
This is made up as follows:		
Opening Balance	90,82,97,229.02	84,52,90,057.76
Add: Depreciation during the period (Notes 5.01.2)	1,70,50,995.38	7,07,52,246.89
Less: Adjustment (Sales / Transfer)	(10,46,957.00)	(77,45,075.63)
<b>Closing Balance of Accumulated Depreciation</b>	<b>92,43,01,267.40</b>	<b>90,82,97,229.02</b>
<b>5.01.2 Allocation of depreciation charge for the period has been made in the accounts as follows:</b>		
Factory Overhead	1,63,29,513.69	6,78,00,394.52
Administrative Expenses	7,21,481.69	29,51,852.37
	<b>1,70,50,995.38</b>	<b>7,07,52,246.89</b>
<b>5.02 Intangible Assets</b>	<b>24,70,639.00</b>	<b>24,70,639.00</b>
This is made up as follows:		
Opening Balance (Software Development)	24,70,639.00	24,05,229.00
Add: Addition during the period	-	65,410.00
	24,70,639.00	24,70,639.00
Less: Amortization	-	-
	<b>24,70,639.00</b>	<b>24,70,639.00</b>
<b>5.03 Factory Building &amp; Staff Quarter Building Work in Progress :</b>	-	-
This is made up as follows:		
Opening Balance (At Cost)	-	-
Addition during the period	-	-
Less: Transfer to Assets Schedule for charging depreciation	-	-
<b>Net Closing Balance</b>	<b>-</b>	<b>-</b>
<b>5.04 Right of use Asset :</b>	<b>5,09,193.52</b>	<b>6,78,924.69</b>
This is made up as follows:		
Opening Balance	6,78,924.69	25,36,611.17
Addition / adjustment during the period	-	0.03
Less: Amortization during the period	(1,69,731.17)	(18,57,686.51)
<b>Closing Balance (WDV)</b>	<b>5,09,193.52</b>	<b>6,78,924.69</b>
<b>6.00 Current Assets:</b>		
This is made up as follows:		
6.01 Inventories	63,64,87,347.04	71,01,97,932.44
6.02 Advance, Deposits & Prepayments	10,22,74,304.17	8,93,76,684.57
6.03 Advance Income Tax	15,86,42,228.54	15,23,97,162.32
6.04 Accounts Receivable	61,84,76,903.27	57,30,42,269.62
6.05 Cash and Cash Equivalents	3,89,26,496.51	4,29,95,298.75
	<b>1,55,48,07,279.53</b>	<b>1,56,80,09,347.70</b>
<b>6.01 Inventories :</b>	<b>63,64,87,347.04</b>	<b>71,01,97,932.44</b>
This is made up as follows:		
A) <b>Raw, Chemical and Packing Materials</b>		
Raw and Chemical materials	13,10,61,686.00	17,73,97,425.00
Packing Materials	6,98,16,496.00	9,67,59,138.00
	20,08,78,182.00	27,41,56,563.00
B) <b>Work-in-Process</b>	14,26,44,679.00	10,58,08,734.00
C) <b>Finished Goods</b>	26,01,30,433.00	29,99,48,988.00
D) <b>Generator Fuel, Stationery, Spare Parts &amp; Others</b>	3,28,34,053.04	3,02,83,647.44
	<b>63,64,87,347.04</b>	<b>71,01,97,932.44</b>
<b>6.01 (i)</b>	As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.	
<b>6.01 (ii)</b>	Last 21st August 2024 at 11.30 PM, our factory and surrounding area was suddenly inundated by severe flood. As a result, the raw materials, packaging materials, finished goods and other items stored inside the factory were destroyed, the total value of which is BDT 12.26 million. As our factory building, machinery, equipment, inventory and other assets are industrially insured (for covered all types of industrial risk) we have claimed for recovery. The matter is still under investigation by the insurance company. After the final claim is established, the profit or loss will be adjusted according to laws of Bangladesh.	
<b>6.02 Advance, Deposits and Prepayments :</b>	<b>10,22,74,304.17</b>	<b>8,93,76,684.57</b>
This is made up as follows:		
(i) Security deposit to CPB Samity-2	30,06,227.00	30,06,227.00
(ii) Advance to Employee	(41,00,255.00)	(41,69,514.00)
(iii) Security Deposit for Office Rent & Depot Rent	40,88,553.00	38,07,606.00
(iv) Security deposit to CDBL	2,00,000.00	2,00,000.00
(v) Pubali Bank, BB Avenue Corp Br, SD A/c-106-131 (LC / PAD)	1,66,845.00	1,66,845.00
(vi) LC Margin & Others	58,96,342.96	1,07,29,611.36
(vii) Advance to Supplier	2,57,09,167.00	56,73,545.00
(viii) Bank Guarantee & Earnest Money Security	6,73,07,424.21	6,99,62,364.21
	<b>10,22,74,304.17</b>	<b>8,93,76,684.57</b>
<b>Maturity analysis for above amount as under:</b>		
Adjustment within 1 year	9,49,79,524.17	8,23,62,851.57
Adjustment within after 1 year	72,94,780.00	70,13,833.00
	<b>10,22,74,304.17</b>	<b>8,93,76,684.57</b>
<b>6.03 Advance Income Tax:</b>	<b>15,86,42,228.54</b>	<b>15,23,97,162.32</b>
This is made up as follows:		
Opening Balance	15,23,97,162.32	6,26,06,177.49
<b>Addition during the period</b>		
AIT deducted against Sales	40,54,967.77	8,82,43,703.21
AIT deposit against Vehicle	69,000.00	7,29,500.00
AIT deposit against Bank Interest	-	13,75,078.53





AIT deducted against Import of Raw Materials

Balance after addition

Less: Adjustment

Less: AIT refunded after IT Assessment up to June-2021.

Closing Balance

September-2024	June-2024
21,21,098.45	1,62,04,680.71
62,45,066.22	10,65,52,962.45
15,86,42,228.54	16,91,59,139.94
-	1,67,61,977.62
15,86,42,228.54	15,23,97,162.32

At the end of the year-June-2024 advance income tax and provision of income taxes from July-2020 to June-2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

<b>6.04 Accounts Receivable :</b>	<b>61,84,76,903.27</b>	<b>57,30,42,269.62</b>
This is made up as follows:		
Opening Balance	57,30,42,269.62	46,64,57,576.43
Add: Sales with VAT during the period	55,19,82,352.84	2,13,85,25,107.54
Balance after addition	1,12,50,24,622.46	2,60,49,82,683.97
Less: Realisation / adjustment during the period	50,65,47,719.19	2,03,19,40,414.35
Closing Balance	61,84,76,903.27	57,30,42,269.62
Add: Unrealized Gain for balance of export sales	-	-
Net Closing Balance	61,84,76,903.27	57,30,42,269.62
Add: Other Receivable	-	-
Net Closing Balance	61,84,76,903.27	57,30,42,269.62

<b>6.04 (i) Receivable Aging:</b>		
Receivable amount within 30 Days	17,17,74,499.96	19,56,47,145.96
Receivable amount within 60 Days	15,43,75,191.43	14,55,99,158.18
Receivable amount within 90 Days	11,49,43,008.68	4,47,40,638.11
Receivable amount over 90 Days	17,73,84,203.20	18,70,55,327.37
Total Receivable Amount	61,84,76,903.27	57,30,42,269.62

6.04 (ii) At the end of September 2024, some goods were sold through tender in the Government Office which was realized in this period. Due to which the accounts receivable has increased slightly compared to the previous period.

**6.04 (iii) Disclosure for related party transaction as Sundry Debtors:**

Name	Total Transaction during the period	September 30, 2024	June 30, 2024
JMI Hospital Requisite Mfg. Ltd.	1,24,34,629.95	10,29,034.36	3,40,71,253.94
JMI Group	-	95,686.00	95,686.00
Nipro JMI Medical Ltd.	13,22,01,775.40	13,27,36,049.47	12,57,34,274.07
Nipro JMI Pharma Ltd.	24,60,856.89	37,94,387.66	23,77,706.77
Total	14,70,97,262.24	13,76,55,157.49	16,22,78,920.78

6.04 (iv) This related party transactions have been done with complying the requirements of the BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021.

<b>6.05 Cash &amp; Cash Equivalents:</b>	<b>3,89,26,496.51</b>	<b>4,29,95,298.75</b>
This is made up as follows:		
<b>Cash at Bank</b>		
Janata Bank, Corporate Branch, CD A/c-1010216	32,38,826.04	3,22,620.93
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	1,04,283.00	1,04,283.00
Janata Bank, Corporate Branch, STD A/c- 004001122	43.43	43.43
Janata Bank, Corporate Branch, STD A/c- 004001592	54,79,515.09	15,714.07
Janata Bank, Corporate Branch, FC A/c-402000452	1,32,855.51	1,32,855.51
Janata Bank, Chaudhagram Branch, CD A/c- 001006817	11,317.00	1,01,432.00
Janata Bank, Corporate Branch, STD A/c- 004001119	-	-
AB Bank, IPO A/c-221252430	31,218.00	31,218.00
Agrani Bank Ltd. CD A/c-0200018274996	12,954.00	12,954.00
Bank Asia Ltd. SND A/c: 08536000137	10,000.00	-
Janata Bank, Corporate Branch, FC A/c-413000087	-	-
Pubali Bank Ltd. STD A/c-2001220	1,36,86,533.46	2,14,52,469.99
Pubali Bank Ltd. STD A/c-0106102001368 (Dividend)	12,08,860.95	12,11,063.75
Pubali Bank Ltd. STD A/c-3850102000116	35,35,681.50	5,35,681.50
Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214	3,69,129.04	1,31,954.04
Dutch Bangla Bank CD A/c-10411024464	66,168.15	66,168.15
Dutch Bangla Bank STD A/c-1011205276	60,45,217.34	1,38,37,985.38
	3,39,32,602.51	3,79,56,443.75
<b>Cash in Hand</b>		
Head Office	25,51,116.00	19,99,728.00
Factory Office	24,42,778.00	30,39,127.00
	49,93,894.00	50,38,855.00
Closing Balance	3,89,26,496.51	4,29,95,298.75

<b>7.00 Shareholders' Equity</b>	<b>2,62,66,44,622.85</b>	<b>2,60,47,34,438.40</b>
This is made up as follows:		
7.01 Share Capital	30,05,60,000.00	30,05,60,000.00
7.02 Share Premium	1,70,83,95,698.00	1,70,83,95,698.00
7.03 Tax Holiday Reserve	1,21,19,070.00	1,21,19,070.00
7.04 Revaluation Reserve	35,66,13,149.15	35,86,10,853.03
7.05 Retained Earnings	24,89,56,705.70	22,50,48,817.37
	2,62,66,44,622.85	2,60,47,34,438.40

**7.01 Share Capital**

This is made up as follows:

**7.01 (i) Authorized Share Capital**





	September-2024	June-2024
10,00,00,000 Ordinary Shares of Tk.10/- each	1,00,00,00,000.00	1,00,00,00,000.00
<b>7.01 (ii) Ordinary Share Capital:</b>		
<b>Issued, Subscribed &amp; Paid up Capital :</b>		
3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	30,05,60,000.00	30,05,60,000.00
This is made up as follows:		
Opening Balance	30,05,60,000.00	30,05,60,000.00
Addition during the period (36% bonus share for the year-2021-	-	-
Closing Balance	30,05,60,000.00	30,05,60,000.00
<b>7.01 (iii)</b>	As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective shareholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 and approved on 01-03-2023.	
<b>7.01 (iv) Composition of Shareholding:</b>	3,00,56,000	3,00,56,000
<b>Sponsors</b>		
Bangladeshi	70,74,039	70,74,039
Foreigners	1,68,64,000	1,68,64,000
	2,39,38,039	2,39,38,039
<b>Public Shares</b>		
General Public	47,99,943	47,93,932
Institution	13,18,018	13,24,029
	61,17,961	61,17,961
<b>7.02 Share Premium</b>	1,70,83,95,698.00	1,70,83,95,698.00
<b>7.02 (i)</b>	The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.	
<b>7.03 Tax Holiday Reserve :</b>	1,21,19,070.00	1,21,19,070.00
This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
Opening Balance	1,21,19,070.00	1,21,19,070.00
Addition during the period	-	-
Closing Balance	1,21,19,070.00	1,21,19,070.00
As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.		
<b>7.04 Revaluation Reserve:</b>	35,66,13,149.15	35,86,10,853.03
The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 20219 by M/S. Malek Siddiqui Wali, Chartered Accountants and relauation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows:		
Opening Balance (WDV)	35,86,10,853.03	36,68,56,671.11
Add: Addition / adjustment during the period	-	(0.01)
Less: Deferred Tax related to assets revaluation	-	-
Less: Depreciation on revalued assets (after adjustment of taxes)	(19,97,703.88)	(82,45,818.07)
Closing Balance (WDV)	35,66,13,149.15	35,86,10,853.03
<b>7.05 Retained Earnings:</b>	24,89,56,705.70	22,50,48,817.37
This is made up as follows:		
Opening Balance	22,50,48,817.37	20,79,80,169.01
Less: Dividend for the year-2022-2023 (10% Cash)	(0.02)	(3,00,56,000.00)
Add: Net Profit / (Loss) after Tax	2,19,10,184.47	3,88,78,830.29
	24,69,59,001.82	21,68,02,999.30
Add: Revaluation Reserve Adjustment (After adjustment of taxes)	19,97,703.88	82,45,818.07
	24,89,56,705.70	22,50,48,817.37
Less: Set off with AIT up to Sept-2023	-	-
Add: Set off with Provision up to June-2023	-	-
	24,89,56,705.70	22,50,48,817.37
<b>7.05 (i)</b>	As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 and approved on 01-03-2023.	
At the end of the year-June-2024 advance income tax and provision of income taxes from July-2020 to June-2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.		
<b>8.00 Non-Current Liabilities</b>	10,16,69,149.74	10,16,03,696.56





	September-2024	June-2024
8.01 Long Term Loan (Non-Current Maturity)	8,19,013.11	10,30,627.97
8.02 Deferred Tax Liability	10,08,50,136.63	10,05,73,068.59
	<u>10,16,69,149.74</u>	<u>10,16,03,696.56</u>
<b>8.01 Long Term Loan-Payable ( Non Current Maturity)</b>		
This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from October, 2024 and consists of the following:		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka		
	8,19,013.11	10,30,627.97
	<u>8,19,013.11</u>	<u>10,30,627.97</u>
<b>8.02 Deferred Tax Liability</b>	<u>10,08,50,136.63</u>	<u>10,05,73,068.59</u>
This is made up as follows:		
Opening Balance	10,05,73,068.59	9,87,90,419.90
Adjustment (Error correction to opening balance)	-	-
Increase in DT due to revaluation	-	-
	<u>10,05,73,068.59</u>	<u>9,87,90,419.90</u>
Deferred Tax (Gain) / Loss at accounting base during year	2,77,068.04	17,82,648.69
Closing balance	<u>10,08,50,136.63</u>	<u>10,05,73,068.59</u>
<b>Calculation:</b>		
a) WDV of Fixed Assets (without land) as per Accounting Base	1,00,80,94,808.66	1,02,47,59,588.03
WDV of Fixed Assets (without land) as per Tax Base	59,65,62,124.79	61,44,58,317.67
Taxable temporary difference	41,15,32,683.87	41,03,01,270.36
Deferred Tax Liability (I.e Tax Rate 22.5%)	<u>9,25,94,853.87</u>	<u>9,23,17,785.83</u>
b) WDV of Fixed Assets (land) as per Accounting Base	36,35,55,000.00	36,34,55,000.00
WDV of Fixed Assets (land) as per Tax Base	15,71,72,931.00	15,70,72,931.00
Taxable temporary difference	20,63,82,069.00	20,63,82,069.00
Deferred Tax Liability (I.e Tax Rate 4%)	<u>82,55,282.76</u>	<u>82,55,282.76</u>
c) Unrealized Gain at accounting base	-	-
Unrealized Gain at tax base	-	-
Temporary difference	-	-
Tax charges@22.5%	-	-
Total Deferred Tax Liability (a+b+c)	<u>10,08,50,136.63</u>	<u>10,05,73,068.59</u>
Less: Opening Balance of Deferred Tax Liability	<u>10,05,73,068.59</u>	<u>9,87,90,419.90</u>
Deferred Tax (Gain)/ Expenses for the period	<u>2,77,068.04</u>	<u>17,82,648.69</u>
<b>9.00 Current Liabilities:</b>	<u>19,86,52,509.11</u>	<u>25,07,30,135.46</u>
This is made up as follows:		
9.01 Long Term Loan (Current Maturity)	8,21,728.89	8,05,511.03
9.02 Lease Liability (Current & Non-Current Maturity)	5,09,193.49	6,78,924.66
9.03 Short Term Loan	1,55,80,438.00	4,61,26,483.00
9.04 Unclaimed Dividend Accounts	12,35,087.45	12,37,290.25
9.05 Accrued Expenses Payable	4,60,000.00	4,60,000.00
9.06 Creditors and Other Payable	7,18,07,821.31	11,10,13,113.11
9.07 Provision for Income Tax	10,82,38,239.97	9,04,08,813.41
	<u>19,86,52,509.11</u>	<u>25,07,30,135.46</u>
<b>9.01 Long Term Loan (Current Maturity)</b>	<u>8,21,728.89</u>	<u>8,05,511.03</u>
This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from October, 2024		
Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka		
	8,21,728.89	8,05,511.03
	<u>8,21,728.89</u>	<u>8,05,511.03</u>
a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka		
b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Compa		
c) Interest Rate: 9% p.a. compounded quarterly		
<b>9.02 Lease Liability (Current &amp; Non Current Maturity)</b>	<u>5,09,193.49</u>	<u>6,78,924.66</u>
This is made up as follows:		
Opening Balance	6,78,924.66	25,36,611.17
Accretion/Interest Expense during the period	36,146.33	3,80,307.49
Closing Balance after Addition	<u>7,15,070.99</u>	<u>29,16,918.66</u>
Less: Payment during the period	<u>2,05,877.50</u>	<u>22,37,994.00</u>
Closing Liability	<u>5,09,193.49</u>	<u>6,78,924.66</u>
<b>9.03 Short Term Loan :</b>	<u>1,55,80,438.00</u>	<u>4,61,26,483.00</u>
This is made up as follows:		
A. PAD-Pubali Bank	1,55,80,438.00	4,61,26,483.00
B. PAD Standard Bank	-	-
C. NIPRO Corporation, Osaka, Japan	-	-
Grand Total (A+B+C)	<u>1,55,80,438.00</u>	<u>4,61,26,483.00</u>
The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 9% P.A. except loan from NIPRO Corporation.		
<b>9.04 Unclaimed Dividend Account:</b>		
<b>9.04 (i) Cash Dividend Payable</b>	<u>12,35,087.45</u>	<u>12,37,290.25</u>
This is made up as follows:		
Opening Balance	12,37,290.25	9,15,602.00
Addition for the year-2022-2023 (10% cash)	-	3,00,56,000.00
Adjustment / returned for the period	-	3,31,737.00
Balance after addition	<u>12,37,290.25</u>	<u>3,13,03,339.00</u>
Less: Tax at Source Payable	-	39,42,688.50





	September-2024	June-2024
Less: Transfer to Capital Market Stabilization Fund (CMSF)		
Less: Payments during the period	2,202.80	2,61,23,360.25
<b>Closing Balance</b>	<b>12,35,087.45</b>	<b>12,37,290.25</b>
<b>9.04 (ii) Details of Un-paid Dividend:</b>		
For the year-2019-2020	2,22,063.00	2,22,063.00
For the year-2020-2021	6,21,740.00	6,21,740.00
For the year-2021-2022	71,799.00	1,10,661.00
For the year-2022-2023	3,19,485.45	2,82,826.25
<b>Closing Balance</b>	<b>12,35,087.45</b>	<b>12,37,290.25</b>
<b>Subsequently payment of unpaid dividend to CMS Fund:</b>		
<b>9.04 (iii)</b> A total of 1876 shares remain unallocated as fractions to some shareholders while distributing the stock dividend for the year 2021-2022. According to BSEC Rules, the said fractional shares has been transferred to the Fraction BO A/c and sold-out in the stock market and BDT 4,77,400/- has been received after deduction of charges. Later the said money was paid to the shareholders through BEFTN as bank on 26th January-2023.		
<b>9.04 (iv)</b> Unpaid Dividend up to June-2017 BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
<b>9.04 (v)</b> Unpaid Dividend from July-2017 to June-2019 BDT 2,89,753/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. AS100-C-2745958 dated 16-05-2023, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
<b>9.04 (vi)</b> Unpaid Dividend from July-2019 to June-2020 BDT 1,61,298/= has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by CQ No. AS100-B-3828702 dated: 20-10-2024 of Pubali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.		
<b>9.04 (vii) Stock / Bonus Dividend Payable (in Share Qty)</b>		
This is made up as follows:		
Opening Balance	45,720	45,720
Addition for the year-2021-2022 (36% Bonus Share)	-	-
Balance after addition	45,720	45,720
Less: Paid / issued / transferred during the period	-	-
<b>Closing Balance</b>	<b>45,720</b>	<b>45,720</b>
<b>9.04 (viii)</b> As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Total 45,720 shares wasn't transferred whose shareholders holding shares in paper mode as on record date November 14, 2022. As per BSEC rules this un-distributed shares were transferred to the Suspense BO Accounts of the Company. If any shareholder whose shares are in paper form wants to take bonus shares, their shares must be demate first. Then they have to apply to the company, the company will verify it and transfer the bonus shares to the BO Accounts of respective shareholders. It is noted here that the un-distributed dividend will be transferred to the CMS fund after 3 years as per BSEC rules.		
<b>9.05 Accrued Expenses Payable</b>	<b>4,60,000.00</b>	<b>4,60,000.00</b>
This is made up as follows:		
Interest & Charges Payable for Long Term Loan	-	-
Interest & Charges Payable for Short Term Loan A/c	-	-
Audit Fees for the year ended 30-06-2024	4,60,000.00	4,60,000.00
	<b>4,60,000.00</b>	<b>4,60,000.00</b>
<b>9.06 Creditors and Other Payables :</b>	<b>7,18,07,821.31</b>	<b>11,10,13,113.11</b>
This is made up as follows:		
Goods & Service	3,51,56,530.20	5,70,63,609.64
Salary & Bonus Payable	33,84,549.00	27,82,638.00
Wages & Bonus Payable	1,06,00,348.65	1,09,07,109.12
Remuneration & Bonus Payable	9,05,490.00	9,16,590.00
Electricity Bill Payable-Factory	-	-
Electricity Bill Payable-H/O	13,310.00	-
Telephone & Mobile Bill Payable	73,833.00	31,720.00
Gas Bill Payable-H/O	-	-
WASA Bill Payable-H/O	-	-
TA/DA Bill Payable-Mkt	35,830.00	31,270.00
Provident Fund	48,21,865.00	85,30,323.00
VAT & Other Expenses	57,74,507.16	2,32,13,083.00
Tax at Source Payable	14,88,088.00	6,73,147.00
VAT at Source Payable	9,99,121.73	3,10,108.73
Workers Profit Participation Fund	85,54,348.57	65,53,514.62
	<b>7,18,07,821.31</b>	<b>11,10,13,113.11</b>





	September-2024	June-2024
<b>9.07 Provision for Income Tax</b>	<b>10,82,38,239.97</b>	<b>9,04,08,813.41</b>
This is made up as follows:		
Opening Balance	9,04,08,813.41	-
Provision for Current Tax for the period	1,78,29,426.56	9,04,08,813.41
Less: Net Off with AIT up to June, 2023	-	-
<b>Closing Balance</b>	<b>10,82,38,239.97</b>	<b>9,04,08,813.41</b>

At the end of the year-June-2024 advance income tax and provision of income taxes from July-2020 to June-2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

	Q1-July-24 to September-2024	Q1-July-23 to September-2023
<b>10.00 Revenue from Net Sales:</b>		
Total Sales with VAT	55,19,82,352.84	51,89,01,308.18
Less: VAT	8,89,38,968.22	8,65,92,191.25
<b>Net Sales Revenue:</b>	<b>46,30,43,384.62</b>	<b>43,23,09,116.93</b>

US\$ 16,250/- has been considered for export sales during the period.

<b>11.00 Cost of Goods Sold:</b>		
Work-in-Process (Opening)	10,58,08,734.00	6,04,76,108.00
Raw Materials Consumed (Note-11.01)	20,53,76,131.24	23,72,76,210.27
Packing Materials Consumed (Note-11.02)	8,40,86,407.44	3,29,14,329.00
Factory Overhead (Note-11.03)	8,91,82,270.09	8,70,89,425.20
<b>Total Manufacturing Cost</b>	<b>48,44,53,542.77</b>	<b>41,77,56,072.47</b>
Work-in-Process (Closing)	(14,26,44,679.00)	(6,57,26,882.00)
<b>Cost of Goods Manufactured</b>	<b>34,18,08,863.77</b>	<b>35,20,29,190.47</b>
Finished Goods (Opening)	29,99,48,988.00	34,98,93,935.00
<b>Finished Goods available</b>	<b>64,17,57,851.77</b>	<b>70,19,23,125.47</b>
Cost of Physician Sample transferred to Sample Stock	(4,63,043.38)	(4,32,309.12)
Finished Goods (Closing)	(26,01,30,433.00)	(31,45,74,459.00)
<b>Cost of Goods Sold:</b>	<b>38,11,64,375.39</b>	<b>38,69,16,357.35</b>

Last 21st August 2024 at 11.30 PM, our factory and surrounding area was suddenly inundated by severe flood. As a result, the raw materials, packaging materials, finished goods and other items stored inside the factory were destroyed, the total value of which is BDT 12.26 million. As our factory building, machinery, equipment, inventory and other assets are industrially insured (for covered all types of industrial risk) we have claimed for recovery. The matter is still under investigation by the insurance company. After the final claim is established, the profit or loss will be adjusted according to laws of Bangladesh.

<b>11.01 Raw Materials Consumed</b>		
Opening Stock	17,73,97,425.00	36,73,60,098.00
Purchase for the period	15,90,40,392.24	24,46,83,402.27
Closing Stock	(13,10,61,686.00)	(37,47,67,290.00)
	<b>20,53,76,131.24</b>	<b>23,72,76,210.27</b>
<b>11.02 Packing Materials Consumed</b>		
Opening Stock	9,67,59,138.00	3,48,09,999.00
Purchase for the month	5,71,43,765.44	3,11,49,863.00
Closing Stock	(6,98,16,496.00)	(3,30,45,533.00)
	<b>8,40,86,407.44</b>	<b>3,29,14,329.00</b>
<b>11.03 Factory Overhead :</b>		
Travelling & Conveyance	25,960.00	27,223.00
Fuel, Petrol, Light Diesel Etc.	32,44,309.00	29,90,155.00
Depreciation	1,63,29,513.69	1,73,20,117.20
Factory Staff Uniform	1,03,200.00	93,800.00
Electricity Bill	1,18,51,306.00	1,07,32,493.00
Factory Expenses	20,46,383.00	27,66,238.00
Factory Employee Free Lunch	43,02,215.00	40,16,699.00
Freight Charge/ Carriage Inward	1,53,000.00	2,59,000.00
Worker Residential Expenses	2,43,300.00	2,37,600.00
Insurance Premium	5,83,290.00	5,83,290.00
IT & Computer Accessories	1,03,939.00	1,53,816.00
Laboratory Consumable Stores	4,25,203.00	2,72,878.00
Stationery Expenses	9,88,615.00	9,05,055.00
Printing Expenses	1,10,674.40	2,95,079.00
Papers & Periodicals	2,490.00	2,490.00
Spare Parts and Accessories Consumption	19,28,364.00	23,88,953.00
Medical expenses	86,221.00	1,63,332.00
Repairs & Maintenance	11,84,031.00	11,04,840.00
Telephone & Mobile Bill	93,414.00	80,904.00
Remuneration-Director with Bonus	10,50,000.00	10,50,000.00
Provident Fund (Companies Contribution)	9,47,321.00	9,24,710.00
Research and Development	-	-
Overtime Expenses	70,87,899.00	67,43,039.00
Daily Labour Charge	4,35,446.00	4,47,540.00
Salary & Allowances with Bonus	3,58,56,176.00	3,35,30,174.00
	<b>8,91,82,270.09</b>	<b>8,70,89,425.20</b>

a) Salary and allowances including bonus.

b) The value of stores, spares and other materials cost which are shown in actual consumed cost.





September-2024

June-2024

- c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

## 12.00 Administrative Expenses:

Advertisement	3,000.00	14,110.00
Audit Fee	-	-
Vehicles Fuel Expenses	18,65,147.00	16,34,965.00
Conveyance	76,979.00	80,105.00
Depreciation	7,21,481.69	7,81,000.61
Electric Bill-H/O	2,03,289.00	2,03,289.00
Entertainment	2,88,602.00	2,43,238.00
Fooding Expenses-H/O	2,78,513.00	2,77,480.00
Gas Bill	4,620.00	4,620.00
Internet Bill	1,98,706.00	2,04,036.00
Group Insurance	1,52,430.00	1,52,430.00
Medical Expenses	2,26,190.00	2,30,558.00
Office Expenses	4,13,633.00	3,95,927.00
Amortization Charges for Lease Finance under IFRS-16	1,69,731.17	4,64,421.63
Overtime	91,560.00	98,600.00
Postage and Courier Charge	6,737.00	2,430.00
Printing Expenses	1,45,690.00	1,46,335.00
Research and Development	3,00,000.00	3,00,000.00
Provident Funds (Companies Contribution)	2,21,733.00	2,07,671.00
Legal & Professional Fees	7,000.00	-
Registration Renewal Fees	1,56,158.00	3,09,830.00
Remuneration-Director (with bonus)	20,55,300.00	20,55,300.00
Repair & Maintenance H/O	1,09,500.00	1,09,500.00
AGM, Secretarial & Regulatory Expenses	3,60,000.00	3,60,000.00
Salary and allowances (with bonus)	89,24,634.00	88,74,472.00
Stationery Expenses	77,419.00	62,375.00
Subscription & Annual Membership Exp	60,000.00	60,000.00
Internal Employee Training & Development	90,000.00	90,000.00
Telephone and Mobile Bill	1,18,021.00	1,16,472.00
Travelling Expenses-Overseas & Inland	6,47,343.00	5,64,978.00
Water Bill	16,800.00	16,800.00
	<b>1,79,90,216.86</b>	<b>1,80,60,943.24</b>

## 13.00 Marketing, Selling and Distribution Expenses :

Goods Delivery Expenses (Own Vehicle)	46,41,056.00	43,59,094.10
Product Certification, Enlisted & Inclusion Expenses	22,22,300.00	3,50,000.00
Fooding & Office Expenses	2,83,754.00	2,42,595.00
Exhibition Expenses	6,51,250.00	6,73,847.00
Export Expenses	41,230.00	73,707.00
Electricity Bill for Unique Height Level-7	33,000.00	33,000.00
Gas & Water Bill	46,500.00	46,500.00
Loading / Unloading & Labour Charge	55,300.00	73,652.00
Salary and allowance (with bonus)	47,78,399.00	46,26,323.00
Sample Expenses	20,82,386.00	21,43,554.97
Promotional Expenses	21,33,016.00	21,50,000.00
Incentive Bonus	2,15,945.00	2,13,645.00
Provident Fund (Companies Contribution)	1,22,488.00	1,28,166.00
T.A & D.A to Marketing Officials	3,07,155.00	3,00,195.00
Telephone, Mobile & Internet Expenses	42,420.00	36,593.00
Tours and Travel	2,03,680.00	2,30,000.00
Internal Employee Training & Development	30,000.00	40,000.00
Bad Debt Expenses (Written off)	1,50,000.00	1,50,000.00
	<b>1,80,39,879.00</b>	<b>1,58,70,872.07</b>
	<b>3,60,30,095.86</b>	<b>3,39,31,815.31</b>

## Total SGA

## 14.00 Other Income

Wastage Sales	-	-
Interest Income - Interest from Loan for JMI Vaccine	-	-
Bank Interest	-	-
Rental	8,22,000.00	8,22,000.00
Interest Income from FDR	-	-
Profit on Sale of Vehicle & Equipment	-	-
Foreign Exchange Unrealized Gain / Loss-Notes-14.01	-	-
Foreign Exchange Realized Gain / Loss-Notes-14.02	-	-
Cash Incentive from Export Sales	-	-
Others	-	-
	<b>8,22,000.00</b>	<b>8,22,000.00</b>

## 14.01 Foreign Exchange Unrealized Gain/Loss - Details

Details are as under :

Unrealized Gain for balance of export sales	-	-
Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>

## 14.02 Foreign Exchange Realized Gain/Loss - Details

Details are as under :

Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>

## 15.00 Financial Expenses:

Interest & Charges for Short Term Loan	1,36,404.00	12,71,872.00
Interest & Charges for Long Term Loan	35,306.00	74,785.00





	September-2024	June-2024
Interest & Charges for Lease Finance under IFRS-16	36,146.33	95,076.87
Bank Charges and Commission	2,03,302.02	2,02,106.01
Realized Loss for Forex Transaction for import of materials	42,42,242.00	13,22,809.00
<b>Total Financial Expenses</b>	<b>46,53,400.35</b>	<b>29,66,648.88</b>
16.00 Contribution to WPPF:	<b>20,00,833.95</b>	<b>4,43,633.11</b>

This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

17.00 **Income Tax Charged for the year:**

Details are as under :

**Current Tax:**

i) On Net Profit	88,18,802.79	19,96,349.01
ii) On Other Income	1,84,950.00	1,23,300.00
iii) Tax of U/S 163 (old U/S 82C)	1,76,44,476.56	59,30,760.81
iv) Tax on Turnover 0.60%	27,83,192.31	25,93,854.70
v) Current Tax provision is higher one of the above calculation (ii+iii)	<b>1,78,29,426.56</b>	<b>60,54,060.81</b>
Deferred Tax Expenses / (Gain) - Note 17	2,77,068.04	4,28,046.24
<b>Total Income Tax Charged for the year</b>	<b>1,81,06,494.60</b>	<b>64,82,107.05</b>

For the reporting period income tax charges according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

18.00 **Earning Per Share (EPS):**

(a) Earnings attributable to the Ordinary Shareholders	<b>2,19,10,184.47</b>	<b>23,90,555.23</b>
(b) Weighted average number of Ordinary Shares outstanding	3,00,56,000.00	3,00,56,000.00
<b>Earnings Per Share (EPS): [A/B]</b>	<b>0.73</b>	<b>0.08</b>

18.01 As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

18.02 During the reported period Sales, Net profit after Tax and Earning per Share (EPS) are increased in comparison with previous period due to increase of sales price of the products and also trying to reducing expenses.

19.00 **Net Assets Value Per Share (NAVPS):**

(a) Total Equity attributable to the Ordinary	<b>2,62,66,44,622.85</b>	<b>2,59,83,02,163.35</b>
(b) Weighted average number of Ordinary Shares outstanding	3,00,56,000	3,00,56,000
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<b>87.39</b>	<b>86.45</b>

19.01 As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

19.02 At the end of the current period, the net asset value per share (NAV) has increased slightly compared to the previous period due to increased of Net Profit after Taxes.

20.00 **Related Party Transaction-Disclosures under IAS 24 "Related Party Disclosure"**

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	Total Transaction for the period	Balance as on 30-09-2024	Balance as on 30-06-2024
<b>A. Supplier / Creditors (Payable)</b>			
JMI Hospital Requisite Mfg. Ltd.	(12,84,34,274.03)	(65,94,911.85)	(2,79,66,065.20)
JMI CNG Dispensing Ltd.	(23,68,885.00)	(3,76,965.00)	(3,95,090.00)
JMI Industrial Gas Ltd.	(92,79,304.00)	(20,16,326.74)	(1,47,01,654.52)
JMI Printing & Packaging Ltd.	(4,31,56,819.00)	(92,09,789.92)	(72,71,391.92)
Nipro JMI Medical Ltd.	(32,39,740.00)	(45,37,234.00)	(15,99,734.00)
Nipro JMI Pharma Ltd.	(23,508.00)	-	-
Advance Travel Plannar	(1,15,675.00)	(1,15,675.00)	-
Nipro JMI Company Ltd.	(85,824.00)	(1,60,195.00)	(3,07,204.00)
JMI Engineering Ltd.	(7,659.00)	96,712.00	1,04,371.00
<b>Total for Supplier / Creditors</b>	<b>(18,67,11,688.03)</b>	<b>(2,29,14,385.51)</b>	<b>(5,21,36,768.64)</b>
<b>B. Sundry Debtors (Product Sales) (Receivable)</b>			
JMI Hospital Requisite Mfg. Ltd.	1,24,34,629.95	10,29,034.36	3,40,71,253.94
JMI Group	-	95,686.00	95,686.00
Nipro JMI Medical Ltd.	13,22,01,775.40	13,27,36,049.47	12,57,34,274.07
Nipro JMI Pharma Ltd.	24,60,856.89	37,94,387.66	23,77,706.77
<b>Total for Sundry Debtors (Product Sales)</b>	<b>14,70,97,262.24</b>	<b>13,76,55,157.49</b>	<b>16,22,78,920.78</b>
<b>Grand Total</b>	<b>(3,96,14,425.79)</b>	<b>11,47,40,771.98</b>	<b>11,01,42,152.14</b>

20.01 This related party transactions have been done with complying the requirements of the BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021.





	September-2024	June-2024
21.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party"		
The amount of compensation paid to Key Management personal for the period ended 30th September, 2024 as under:		
Short Term Employee Benefits	83,67,661.95	79,69,201.86
Post Employment Benefits	4,54,725.25	4,33,071.67
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
<b>Total</b>	<b>88,22,387.21</b>	<b>84,02,273.53</b>
22.00 Net Operating Cash Flow Per Share (NOCFPS):		
(a) Operating Cash flow attributable to Ordinary	3,16,12,902.60	3,65,63,736.24
(b) Weighted average number of Ordinary Shares outstanding	3,00,56,000	3,00,56,000
<b>Net Assets Value Per Share (NAVPS): [A/B]</b>	<b>1.05</b>	<b>1.22</b>
<b>Note:</b>		
22.01 At the end of this period our collection was decreases compared to the sales of our products and AR also increased so that the Net Operating Cash Flow per Share (NOCFPS) was slightly decreased compared to the previous period.		
22.02 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019:		
<b>Reconciliation of Net operating cash flow under Indirect Method:</b>		
Net Profit	2,19,10,184.47	23,90,555.23
Less: Unrealized FX gain	-	-
Add: Def. Tax Exp	2,77,068.04	4,28,046.24
Add: Interest paid (excludes interest related to IFRS 16 lease fina	46,17,254.02	28,71,572.01
Add: Depreciation	1,70,50,995.38	1,81,01,117.82
Add/(Less): Inventory Balance	7,37,10,585.40	2,00,43,132.40
Add/(Less): Accounts Receivable	(4,54,34,633.65)	(6,81,87,319.56)
Add/(Less): Advance	(1,28,97,619.60)	(77,01,333.22)
Add/(Less): AIT Balance	(62,45,066.22)	(1,10,43,276.41)
Add/(Less): Accrued Expenses	-	-
Add/(Less): Accounts Payables including OCI impact	(2,13,75,865.24)	7,96,61,241.73
<b>Net Operating Cash Flow</b>	<b>3,16,12,902.60</b>	<b>3,65,63,736.24</b>
<b>Weighted Average Shares Outstanding</b>	<b>3,00,56,000</b>	<b>3,00,56,000</b>
<b>Net Operating Cash flow per share</b>	<b>1.05</b>	<b>1.22</b>



**JMI Syringes & Medical Devices Ltd.**

**Schedule of Property Plant & Equipments**

As at September 30, 2024

**1. Before Revaluation :**

Particulars	Cost				Depreciation				WDV as on 30-09-2024
	Opening as on 01-07-2024	Total Addition for the period	Sales/Adjustment t / Transfer	Total as at 30-09-2024	Rate(%)	Opening as on 01-07-2024	Total for the period	Sales/Adjustment	Total as on 30-09-2024
Land and Land Development	15,71,72,931.00	-	-	15,71,72,931.00	0%	-	-	-	15,71,72,931.00
Machineries	1,03,78,15,713.20	4,66,150.00	-	1,03,82,81,863.20	7%	52,44,41,153.81	89,32,519.20	-	53,33,73,673.02
Factory Buildings	36,14,65,907.97	53,325.00	-	36,15,19,232.97	5%	12,58,77,657.58	29,32,599.95	-	12,88,10,257.53
Furniture and Fixtures-Factory	1,52,74,830.38	75,693.00	-	1,53,50,523.38	10%	83,94,003.37	1,70,591.15	-	85,64,594.53
Furniture and Fixtures-H.O	62,50,982.00	5,950.00	-	62,56,932.00	10%	37,45,286.35	62,171.40	-	38,07,457.76
Office Equipment H.O.	1,41,29,751.45	1,51,442.00	-	1,42,81,193.45	20%	1,09,36,550.17	1,62,019.85	-	1,10,98,570.02
Factory Equipment	6,01,44,273.05	6,64,091.00	-	6,08,08,364.05	20%	3,70,18,700.28	1,14,714.41	-	3,81,65,848.70
Office Decoration	1,61,33,914.00	-	-	1,61,33,914.00	10%	1,08,16,019.94	1,31,842.53	-	1,09,47,862.47
Deep Tubewell & Pump	26,13,733.00	-	-	26,13,733.00	15%	18,53,194.43	28,165.18	-	18,81,359.61
Air Cooler	58,59,010.00	-	-	58,59,010.00	20%	55,96,006.66	12,932.21	-	56,08,938.88
Power Station	94,88,775.00	45,000.00	-	95,33,775.00	15%	70,12,858.81	92,809.08	-	71,05,667.89
Telephone Installation	7,91,706.00	-	-	7,91,706.00	15%	7,00,642.77	3,372.36	-	7,04,015.14
Groceries and Cutleries	8,50,257.00	-	-	8,50,257.00	20%	6,32,766.22	10,694.30	-	6,43,460.52
Vehicles	5,41,31,481.00	-	21,87,802.00	5,19,43,679.00	20%	3,95,49,888.62	7,00,524.57	10,46,957.00	3,92,03,456.18
<b>Sub Total as at Sept 30, 2024</b>	<b>1,74,21,23,265.05</b>	<b>14,61,651.00</b>	<b>21,87,802.00</b>	<b>1,74,13,97,114.05</b>	<b>20%</b>	<b>77,65,74,729.03</b>	<b>1,43,87,390.21</b>	<b>10,46,957.00</b>	<b>78,99,15,162.23</b>

**2. Intangible Assets**

Particulars	Cost			Depreciation			WDV as on 30-09-2024
	Opening as on 01-07-2024	Total Addition for the period	Sales/Adjustment t / Transfer	Total as at 30-09-2024	Rate(%)	Opening as on 01-07-2024	Total as on 30-09-2024
Software Development	24,70,639.00	-	-	24,70,639.00	0%	-	24,70,639.00
<b>Sub Total as at Sept 30, 2024</b>	<b>24,70,639.00</b>	<b>-</b>	<b>-</b>	<b>24,70,639.00</b>	<b>0%</b>	<b>-</b>	<b>24,70,639.00</b>

**3. On Revalued Amount :**

Particulars	Cost				Depreciation				WDV as on 30-09-2024
	Opening as on 01-07-2024	Total Addition for the period	Sales/Adjustment t / Transfer	Total as at 30-09-2024	Rate(%)	Opening as on 01-07-2024	Total for the period	Sales/Adjustment	Total as on 30-09-2024
Land and Land Development	20,63,82,069.00	-	-	20,63,82,069.00	-	-	-	-	20,63,82,069.00
Factory Buildings	34,57,01,254.00	-	-	34,57,01,254.00	5%	13,17,22,499.99	26,63,605.17	-	13,43,86,105.16
<b>Sub Total as at Sept 30, 2024</b>	<b>55,20,83,323.00</b>	<b>-</b>	<b>-</b>	<b>55,20,83,323.00</b>	<b>5%</b>	<b>13,17,22,499.99</b>	<b>26,63,605.17</b>	<b>-</b>	<b>13,43,86,105.16</b>
<b>Grand Total as at Sept 30, 2024</b>	<b>2,29,66,77,227.05</b>	<b>14,61,651.00</b>	<b>21,87,802.00</b>	<b>2,29,59,51,076.05</b>		<b>90,82,97,229.02</b>	<b>1,70,50,995.38</b>	<b>10,46,957.00</b>	<b>92,43,01,267.39</b>
<b>2024</b>									<b>1,36,91,79,169.66</b>

Particulars	July-2024 to September-2024	July-2023 to September-2023
Factory Overhead	1,63,29,513.69	1,73,20,117.21
Administrative Overhead	7,21,481.69	7,81,000.61
<b>Total</b>	<b>1,70,50,995.38</b>	<b>1,81,01,117.82</b>

